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MODELING THE BUDGETARY COST OF FHA S SINGLE FAMILY MORTGAGE INSURANCE

Modeling the Budgetary Cost
of FHA's Single Family
Mortgage Insurance



Createspace, United States, 2015. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.This paper presents the simulation model that the Congressional Budget Office (CBO) uses to project the budgetary costs of the Federal Housing Administration s (FHA s) single-family mortgage insurance program. CBO simulates defaults, recoveries, and prepayments on cohorts of mortgages insured by FHA with key parameters estimated from a dataset of FHA-insured mortgages. Those simulations are used to...

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